



Vaghani Techno-Build Limited

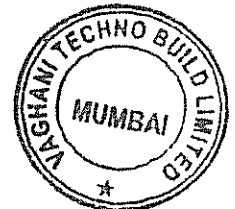
(Formerly Known as Dhruv Makhan (I) Ltd)

D Wing, Karma Sankalp, Corner of 6th and 7th Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA
Board No: +91 22 2501 8800 ~ Fax No: + 91 22 25018888

Vaghani Techno-Build Limited.						
Regd Off.: D-wing, Karma Sankalp, Corner of 6th & 7th of Road Rajawadi, Ghatkopar (E), Mumbai - 77						
Unaudited Financial Results For The Quarter Ended & Half Year Ended 30th September 2011						
Sr. No.		Rupees (Lacs)				
		Unaudited (Quarter Ended) 30-09-2011	Unaudited (Quarter Ended) 30-09-2010	Unaudited (Half Yr. Ended) 30-09-2011	Unaudited (Half Yr. Ended) 30-09-2010	Audited (Year Ended) 31-03-2011
1	Net Sales/Income from operations	0.00	951.86	0.00	2,793.71	2,838.75
	Operational Income	0.00	0.06	0.00	0.06	0.06
	Total Income(1)	0.00	951.92	0.00	2,793.77	2,838.81
2	Expenditure					
(a)	(Increase)/decrease in stock in trade	0.00	109.44	0.00	375.10	413.85
(b)	Consumption of raw materials	0.00	-	0.00	-	0.00
(c)	Purchase/Transfer of traded goods	0.00	825.65	0.00	2,237.17	2,237.17
(d)	Employees cost	0.00	-	0.00	-	0.00
(e)	Depreciation	0.00	-	0.00	-	0.00
(f)	Advertisement & Publicity Expenses	0.07	0.12	0.15	0.18	0.27
(g)	Annual Custodial Fees	0.08	0.04	0.16	0.08	0.33
(h)	Auditors Remuneration	0.20	0.00	0.41	0.00	0.94
(i)	Brokerage paid on TDR	0.00	2.04	0.00	3.54	6.44
(j)	Web Site Development Expenses	0.00	0.00	0.21	0.00	0.00
(k)	Courier Postage & Telephone Charges	0.16	0.28	0.16	0.28	0.38
(l)	Professional Fees	0.25	2.98	0.25	2.98	5.47
(m)	Printing & stationery charges	0.45	0.07	0.45	0.08	0.25
(n)	Other Expenditure	0.20	0.89	0.33	1.23	0.89
	Total	1.41	941.52	2.13	2,620.65	2,665.98
3	Profit from Operations before other Income, Interest and Exceptional items (1 - 2)	(1.41)	10.40	(2.13)	173.11	172.84
4	Other Income	0.00	15.48	0.00	15.48	30.88
5	Profit from Operations before Interest and Exceptional items (3 + 4)	(1.41)	25.88	(2.13)	188.60	203.71
6	Interest (net)	2.02	0.50	2.64	0.50	8.03
7	Profit after Interest but before Exceptional items (5 - 6)	(3.43)	25.38	(4.77)	188.09	195.68
8	Exceptional Items	0.00	232.49	0.00	224.77	224.77
9	Profit from ordinary activities before tax (7 + 8)	(3.43)	257.87	(4.77)	412.86	420.45
10	Tax Expenses	0.00	145.38	0.00	145.38	139.81
11	Net Profit from ordinary activities after tax (9-10)	(3.43)	112.49	(4.77)	267.48	280.64
12	Extra ordinary item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period / year (11-12)	(3.43)	112.49	(4.77)	267.48	280.64
14	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	522	522	522	522	522
15	Reserve excluding Revaluation Reserve as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	280.64
16	Earning per share (EPS)					
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year.	(0.07)	2.15	(0.09)	5.12	5.38
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year.	(0.07)	2.15	(0.09)	5.12	5.38
17	Public shareholdings					
	No. of shares	1,548,378	1,484,136	1,548,378	1,484,136	1,548,378
	Percentage of Holding	29.66	28.43	29.66	28.43	29.66
18	Promoters and Promoters Group shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	Number of Shares					
	% of shares (as a % of the total shareholding of Promoter and promoter Group)					
	% of shares (as a % of the total share capital of the Company)					
	b) Non Encumbered					
	Number of Shares	3,671,622	3,735,864	3,671,622	3,735,864	3,671,622
	% of shares (as a % of the total shareholding of Promoter and promoter Group)	100	100	100	100	100
	% of shares (as a % of the total share capital of the Company)	70.34	71.57	70.34	71.57	70.34



(Handwritten Signature)





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Disclosure of Balance Sheet Items as at 30th September, 2011			
Particulars	Unaudited	As at	As at
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
Shareholders Funds			
(a) Capital	522.00	522.00	522.00
(b) Reserves & Surplus	531.32	522.94	536.09
Loan Funds	209.46	60.50	7.92
Total	1,262.79	1,105.44	1,066.01
Fixed Assets	-	-	-
Current Assets, Loans & Advances			
(a) Inventories	671.55	710.30	671.55
(B) Sundry Debtors	108.98	731.04	109.05
(c) Cash & Bank Balances	1.13	241.92	0.70
(d) Loans and Advances	780.52	273.90	645.69
Less: Current Liabilities & Provisions			
(a) Current Liabilities	81.03	646.36	142.62
(b) Provisions	218.37	205.36	218.37
Net Current Assets	1,262.79	1,105.44	1,066.01
Miscellaneous Expenditure (to the extent not written off)	-	-	-
Total	1,262.79	1,105.44	1,066.01

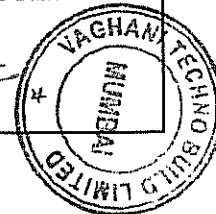
Notes:-

- 1 The above unaudited financial results (provisional) were reviewed by the Audit Committee and approved by Board of Directors at their meeting held on : 15th November, 2011
- 2 The above results for the quarter and half year ended 30th September, 2011 have been reviewed by the Statutory Auditors of the Company.
- 3 Status of Investor/s complaints (in No) Opening - Nil, Received - Nil, Resolved - Nil & Closing - Nil
- 4 The segmentwise reporting as defined in AS-17 is not applicable since the company has only one segment.
- 5 Previous period / year figures have been regrouped/reclassified wherever necessary

For Vaghani Techno-Build Limited.

Place:- Mumbai
Date :- 15th November, 2011


Director



LIMITED REVIEW REPORT

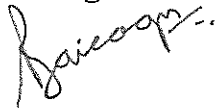
The Board of Directors
M/s. VAGHANI TECHNO-BUILD LIMITED
D Wing, Karma Sankalp,
In the corner of 6th and 7th Road,
Ghatkopar (East), Mumbai – 400077.

We have reviewed the accompanying statement of unaudited financial results of **M/s. VAGHANI TECHNO-BUILD LIMITED** for the quarter ended 30th September, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



ASHISH BAIRAGRA
Partner
Membership No. 109931
Place: Mumbai
Date: 15th November, 2011

